



AGENDA
Board of Directors Meeting
Public Power Generation Agency
NMPP Energy, 8377 Glynoaks Dr. Lincoln, NE, 68516
September 16, 2026 – 11:00 a.m. (CT)

All agenda items are for discussion and action will be taken as deemed appropriate.

1. Call to Order / Roll Call
 - a. Nebraska Open Meetings Act
 - b. Roll Call
2. Public Comment..... [2](#)
3. Consent Agenda [3](#)
 - a. Minutes of the June 17, 2026 meeting ([Attachment A](#))
 - b. Financial Statements and Disbursements for Periods Ended May, June, and July 2026
 - c. Next Meeting
 - d. Consent Resolution
4. Executive Session [4](#)
 - a. Cybersecurity Preparedness Briefing
5. Reports and Recommendations [5](#)
 - a. Engineering & Operations (E&O) Committee Report
 - b. Project Operating Agent Report
6. Open Discussion and Chairperson Remarks [6](#)
7. Adjourn

PUBLIC COMMENT

Date:	September 16, 2026
Initiator/Staff information source:	Bob Poehling
Action Proposed:	Information

This is the opportunity for any individuals of the public body that are in attendance to make comments.

CONSENT AGENDA

Date:	September 16, 2026
Initiator/Staff information source:	Bob Poehling
Action Proposed:	Information/Approval

Minutes

The minutes of the June 17, 2026 meeting were previously distributed and are included as [Attachment A](#) of the meeting packet. Please contact Stacy Hendricks at 800-234-2595 with any recommended changes or corrections.

Next Meeting

The next meeting of the PPGA Board of Directors is scheduled for Wednesday, December 2, 2026 at 10:30 a.m. (CT) and will be held virtually.

Financial Report

Financial Statements and Disbursements for the periods ended May, June, and July 2026 have been previously distributed to the Board of Directors.

Consent Resolution

CONSENT RESOLUTION

WHEREAS, certain business of the Board of Directors of the Public Power Generation Agency (PPGA) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE PPGA Board of Directors that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which require roll call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the PPGA Board of Directors that the minutes of the June 17, 2026 and meeting are hereby approved.

BE IT FURTHER RESOLVED BY the PPGA Board of Directors that the next meeting will be held virtually on Wednesday, December 2, 2026.

BE IT FURTHER RESOLVED BY the PPGA Board of Directors that the Financial Statements and Disbursements for the periods ended May, June, and July 2026 are hereby accepted.

EXECUTIVE SESSION

Date:	September 16, 2026
Initiator/Staff Information source:	Hastings Utilities
Action Proposed:	Information

Cybersecurity Preparedness Briefing

The Board will enter executive session to receive a cybersecurity briefing concerning security systems, protective measures, vulnerabilities, and related matters. Nebraska law allows closed-session discussions regarding the deployment of security personnel or devices when discussion in open session could compromise the public interest.

REPORTS AND RECOMMENDATIONS

Date:	September 16, 2026
Initiator/Staff Information source:	Adam Graff, Shane Stone
Action Proposed:	Information

Engineering & Operations (E&O) Committee Report

E&O Committee Chair, Adam Graff, will provide an update to the Board on the Committee's activities.

Project Operating Agent Report

Project Operating Agent, Shane Stone, will update the Board on activities and projects being worked on.

OPEN DISCUSSION AND CHAIRPERSON REMARKS

Date:	September 16, 2026
Initiator/Staff information source:	Bob Poehling
Action Proposed:	Discussion

Open Discussion

This is an opportunity for the Members to raise any issues to be included on future meeting agendas and/or to discuss or seek clarification on existing matters.

Closing Remarks

The Chairperson will provide closing remarks.

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that a meeting of the Public Power Generation Agency Board of Directors of the will be held on Wednesday, September 16, 2026 at 11:00 a.m. (CT), at NMPP Energy, 8377 Glynoaks Drive, Lincoln, NE, 68516, the public designated meeting site. The meeting is open to the public and members of the media.

An agenda is kept continually current and is available for public inspection at NMPP Energy during normal business hours. Notice of this meeting, agenda, and meeting materials along with a copy of the Nebraska Open Meetings Act will be posted prior to the meeting at: <https://www.ppga-ne.com/board-information/>. If you require assistance or special accommodations in order to participate in the meeting, contact Stacy at (402) 474-4759.



MEETING MINUTES
Board of Directors
Public Power Generation Agency
Virtual Conference
Wednesday, June 17, 2026, 10:30 a.m. (CT)

The Board of Directors of the Public Power Generation Agency (PPGA) met virtually on Wednesday, June 17, 2026. Notice of the meeting was given to Directors by email, and the public was advised by publication in print and online in the Lincoln Journal-Star newspaper and website on June 5, 2026. The notice and agenda were posted upon issuance at the NMPP Energy Office, at 8377 Glynoaks Drive, Lincoln, Nebraska and kept continually current and available for public inspection. Instructions to join the meeting virtually were provided in the public meeting notice and all documents being considered at the meeting, and the current version of the Nebraska Open Meetings Act were made available on PPGA's public Board Information website.

CALL TO ORDER

Chair, Bob Poehling called the meeting to order at 10:30 a.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was made available to the public electronically.

ROLL CALL

A quorum was declared with all five Directors in attendance.

1. Grand Island (GI) – Ryan Schmitz
2. Hastings Utilities (HU) – Derek Zeisler
3. Heartland Energy (HE) – Russell Olsen
4. Municipal Energy Agency of Nebraska (MEAN) – Bob Poehling
5. Nebraska City Utilities (NCU) – Jon Borer

Others in attendance: Darren Buettner (GI); Larry Fox (HU); Jean Gorecki (HU); Adam Graff (HE); Stacy Hendricks (MEAN); Joe Hobelman (MEAN); Mike Malone (HE); Micah McCaffery (HU); Roger Nash (HU); Jason Rosenkranz (MEAN); Shane Stone (HU).

PUBLIC COMMENT

The public comment period was announced and members of the public body in attendance were offered the opportunity to make comments on any of the agenda items. There were no public comments.

CONSENT AGENDA

Minutes

The minutes of the May 18, 2026, meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes or corrections to the minutes.



Next Meeting

The next meeting of the PPGA Board of Directors is scheduled to be held in person on Wednesday, September 16, 2026, in Lincoln.

Financial Report

Financial Statements and Disbursements for the period ended April 2026 were previously distributed.

Consent Resolution

Motion: Jon Borer moved to approve the following consent resolution. Ryan Schmitz seconded the motion, which carried unanimously on a roll call vote.

PPGA BOARD OF DIRECTORS CONSENT RESOLUTION

WHEREAS, certain business of the Board of Directors of the Public Power Generation Agency (PPGA) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE PPGA Board of Directors that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which require roll call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the PPGA Board of Directors that the minutes of the May 18, 2026 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the PPGA Board of Directors that the next meeting will be held in person on Wednesday, September 16, 2026, in Lincoln.

BE IT FURTHER RESOLVED BY the PPGA Board of Directors that the Financial Statements and Disbursements for the period ended April 2026 are hereby accepted.

REPORTS AND RECOMMENDATIONS

Finance Committee

Mike Malone, Finance Committee Vice Chair, reported on the activities of the Finance Committee, including results from the recent bond refunding and an audit services proposal.

The Finance Committee met on June 1, 2026. The 2026 bond refunding transaction closed successfully. Market conditions in the weeks prior had moved unfavorably, reducing the overall transaction size, but conditions improved in the final days before pricing. The overall transaction size was approximately \$98 million. Net present value savings were approximately 7%, with gross savings of approximately 10% overall.



Audit Services Proposal

Forvis Mazars has served as PPGA's auditor for the past several years, previously under the name BKD. The Finance Committee unanimously recommended approval of a new proposal for auditing services through 2030, which would include the 2026 audit year. Audit fees for 2026 will remain the same as 2025.

Motion: Ryan Schmitz moved to approve continuing with Forvis Mazars as the auditor for PPGA through 2030, subject to annual contract evaluations. Russell Olsen seconded the motion, which carried unanimously on a roll call vote.

Engineering & Operations (E&O) Committee

Adam Graff, E&O Committee Chair, reported that the Committee had not held a formal meeting since the last PPGA Board meeting but had conducted discussions as a group regarding the proposed PPGA purchasing policy changes. The E&O Committee is in full support of the proposed policy change and believes it will provide meaningful benefits by streamlining purchasing when speed is required. Keith Leonhardt and others at Hastings were recognized for their work in developing the changes in coordination with legal counsel and through the legislative process.

Project Operating Agent Report

Shane Stone, Project Operating Agent, provided an update on the status of Whelen Energy Center Unit 2 (WEC2).

The spring outage was completed, and the unit came back online in offline market status until market conditions pulled it up. Two discovery items identified during the outage are still being addressed: burner issues and main boiler wall thicknesses. The most significant current operational challenge is airflow issues with the B circulating pump causing the motor to run hot. The motor is currently off-site for repair with its return expected next week. Derating isn't anticipated under current conditions but could become necessary if temperatures rise significantly or humidity increases substantially.

The simulator project is progressing well. Pre-factory acceptance testing protocols are being worked through with Emerson and that process is going smoothly.

Cleaver Brooks and Emerson have been coordinating on the control logic for the auxiliary boiler. Emerson recently received all information needed to complete the remaining logic changes. Steam blows and testing are expected next month.

Joint Committee and Project Operating Agent Recommendations

Modifications to PPGA Policies and Guidelines - Purchasing Policy

Shane Stone presented an overview of the proposed modifications to Section 12 of PPGA's Policies and Guidelines - Purchasing Policy. A redline of proposed modifications was previously distributed and included as Attachment B of the meeting packet.



Keith Leonhardt of Hastings Utilities spearheaded the effort in consultation with Andrew Koszewski of Woods & Aitken LLP, PPGA's legal counsel. Proposed modifications were based upon the passage of Nebraska Legislative Bill 1108, which revised Nebraska State Statutes 13-824.01 and 13-824.02. Changes include an increase in the formal sealed bid threshold to \$750,000, aligning PPGA with other Nebraska public power districts. A new Section 12.5 addressing emergency situations was added, providing provisions consistent with those applicable to municipalities and power districts.

Keith was recognized for his persistence in navigating the legislative process, and Lash Chaffin of the League of Nebraska Municipalities (LNM) was acknowledged for the significant role he and his staff played in helping PPGA navigate this new terrain.

The Finance Committee, E&O Committee, and Project Operating Agent all unanimously recommended approval of the modifications.

Motion: Russell Olsen moved to approve the modifications to Section 12 of PPGA's Policies and Guidelines to align PPGA's purchasing policy with the revised Nebraska State Statutes 13-824.01 and 13-824.02. Jon Borer seconded the motion, which carried unanimously on a roll call vote.

OPEN DISCUSSION AND CHAIRPERSON REMARKS

Chair Poehling echoed the remarks made by Mike Malone regarding the bond refunding transaction, noting firsthand the extraordinary volume of documents that required review and execution prior to closing. He expressed appreciation to all who were involved in the effort and noted that the transaction will generate net present value savings for each member and will positively affect ongoing operations.

Directors were asked to forward any future meeting topics to the Chair.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:45 a.m. (CT).

Prepared by:
Stacy Hendricks
Board Coordinator

Released for Distribution by:
Derek Zeisler
Secretary Treasurer